

## PUBLIC FISCAL NOTE

### I. RULE NUMBER

Title 20 -Department of Insurance, Financial Institutions and Professional Registration

Division 2120 - State Board of Embalmers and Funeral Directors

Chapter 2 - General Rules

Proposed Amendment to 20 CSR 2120-2.100 - Fees

### II. SUMMARY OF FISCAL IMPACT

#### Estimated Fiscal Impact FY 18

FY 18	Estimated Loss of Revenue	
State Board of Embalmers and Funeral Directors	(\$891,310)	
	Total Loss of Revenue FY 18	(\$891,310)

#### Estimated Fiscal Impact FY 19 and Biennially

Affected Agency or Political Subdivision	Estimated Loss of Revenue	
State Board of Embalmers and Funeral Directors	(\$31,000)	
	Total Loss of Revenue FY 19 and Biennially Thereafter for the Life of the Rule	(\$31,000)

#### Estimated Fiscal Impact FY 20 and Biennially

Affected Agency or Political Subdivision	Estimated Loss of Revenue	
State Board of Embalmers and Funeral Directors	(\$229,150)	
	Total Loss of Revenue FY 20 and Biennially Thereafter for the Life of the Rule	(\$229,150)

### III. WORKSHEET

See Private Entity Fiscal Note

### IV. ASSUMPTION

1. The total loss of revenue is based on the cost savings reflected in the Private Entity Fiscal Note filed with this rule.
2. The board utilizes a rolling five year financial analysis process to evaluate its fund balance, establish fee structure and assess budgetary needs. The five year analysis is based on the projected revenue, expenses, and number of licensees. Based on the board's recent five year analysis, the board voted on a reduction in fees.